

PRODUCT DISCLOSURE SHEET

(Versi Bahasa Melayu)



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your HLB Credit Card.

Date:

Other customers have read this PDS and found it helpful;
you should read it too.

1. What is Hong Leong Credit Card?

HLB Credit Card (Card) is to be used primarily for the payment of goods and services. Where any amount of the credit utilised by you as Cardholder has not been settled in full on or before the due date, the unsettled amount will be subjected to finance charges. Each Card comes with a credit limit, approved by the Bank, based on your eligibility.

Application Eligibility:

1. Minimum Annual Income: RM24,000 p.a. for new principal Cardholders.
2. New and existing Cardholders earning RM36,000 p.a. or less: You are permitted to hold credit cards from a **maximum of two (2) card issuers** and the maximum credit limit that can be granted by each issuer is **two (2) times your monthly income**.

2. Know Your Obligations

For this Card, **as an illustration**

- Your credit limit: RM5,000
- Your statement balance: RM400
- Your minimum payment due: RM50
- Payment due date: 20th November

1. If you choose to pay the **full statement balance of RM400** before **20th November**, no interest charges apply.
2. If you choose to pay only the **minimum RM50** by the **20th November**, you will be charged **daily retail interest** at **15%/17%/18% p.a.** (based on payment history) on your outstanding balance.
3. This adds approx. **RM6** in finance charges to your next statement, and you immediately lose the interest-free period on all new spending.

It is your responsibility to:

- Read and understand the key **terms** in the **contract** before you sign it.
- Pay your **outstanding balance** timely.
- **Contact us immediately** if you are unable to pay your monthly instalment/outstanding balance.

You have to pay the following fees and charges:

- **Late Payment Charge:** A minimum of RM10 or 1% of the total outstanding balance as at statement date including Balance Transfer Account, whichever is higher, subject to a maximum of RM100.
- **Card Replacement Fee:** RM50 per Card
- **Minimum Monthly Payment:**
 - a. The minimum payment required each month is either: A) RM50 OR B) 5% of the total outstanding balance (whichever is higher).
 - b. 100% of all monthly instalments (e.g., Extended Payment Plan, Auto Balance Conversion etc).
 - c. 100% of Tax.
 - d. 100% of any amount exceeding your credit limit.
 - e. Any unpaid minimum payment from the previous month.
- As a **Principal Cardholder**, you are liable for all outstanding balances on both the Principal and any Supplementary Card(s).
- As a **Supplementary Cardholder**, you are liable only for outstanding balances incurred on your own Card.



Scan QR code
for full list of
Fees & Charges

It is your responsibilities to:

- abide by the terms and conditions for the use of the Card;
- take steps to secure the Card and PIN at all times, including at your place of residence. You must not:
 - a. sharing the Card details or PIN with anyone;
 - b. writing down the PIN on the Card, or on anything kept in close proximity with the Card;
 - c. using a PIN based on your personal details: your birth date, identity card, passport, driving licence or contact numbers; and
 - d. allowing any other person to use the Card and PIN.
- notify the Bank immediately after having discovered that the Card is lost, stolen, an unauthorized transaction had occurred or the PIN may have been compromised;
- notify the Bank immediately upon receiving Notification via HLB Connect App, short message service (SMS) and/or e-mail if the transaction was unauthorized;
- notify the Bank immediately of any change in your contact number;
- use the Card responsibly, including not using the Card for unlawful activity; and
- check the account statement and report any discrepancy without undue delay.

3. Know Your Risks

What happens if you ignore your obligations?

- You **pay more in total** due to late payment charges and compounding interest.
- We may **deduct** money from a savings account you have with us to set-off your Card's outstanding balance.
- We may **take legal action** against you.
- Your **credit score** may be affected leading to credit being more difficult or expensive to you.
- **Right to set-off:** The Bank may earmark and/or set-off funds in credit balance / deposit account(s) maintained with us to settle outstanding balances in this Card account. The Bank will provide a 7 calendar days' notice period prior to any action being taken.
- You are responsible for unauthorized transactions if you:
 - a. acted fraudulently or refuse to cooperate with us in the investigation;
 - b. fail to protect your Card and PIN, such as sharing them to any third party, writing the PIN down near your Card, or leaving your Card or security device unattended;
 - c. delay reporting the loss, theft, or misuse of your Card, PIN, security device or other security breach of your banking credentials.
- You are required to exercise due care in safeguarding your Card at all times, even at your place of residence as we reserve the right to terminate the Card for any failure to adhere to its terms and conditions.

4. Other Key Terms

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner or update online through Hong Leong Connect Online Banking, by logging in and selecting 'Settings' then 'Update Contact Info'.
- The Card is automatically enabled to pay for Toll - Related Transactions by tapping the Card on the payment terminal at the toll plaza on highways or expressways.
- You acknowledge and fully agree that toll payments will be initiated by Touch n' Go Group with a delayed payment authorization which may potentially resulting in differences between the toll charges' date and time with the actual transaction date and time.

If you have any questions or require assistance on your Card, you can:



Call us at:
03-7626 8899



Visit us at:
www.hlb.com.my



Email us at:
hlonline@hlbb.hongleong.com.my



Scan the QR code
for more information