

FAQs: Hong Leong ASB Financing-i

Q1: What is ASB Financing-i?

A1: This is a term financing facility secured by Amanah Saham Bumiputera (ASB) / Amanah Saham Bumiputera 2 (ASB 2) units. It is a variable profit rate facility with a fixed ceiling profit rate.

Q2: Who is eligible to apply for ASB Financing-i?

A2:

- Applicants aged 18 to 60 at the point of application.
- Malaysian Citizen with Bumiputera status

Q3: What is the minimum and maximum financing amount I can apply for?

A3: The minimum financing amount is RM10,000, while the maximum financing amount is RM200,000. All applications are subject to credit evaluation.

Q4: What are the benefits of applying ASB Financing-i?

A4:

- High margin of financing up to 105%
- Attractive profit rates
- Long and flexible financing tenure up to 35 years

Q5: What documents do I need to submit?

A5: You are required to furnish a copy of your NRIC and income documents upon application.

Q6: Can I have a joint applicant on the financing?

A6: Yes.

Q7: Who can be my joint applicant?

A7: Biological child, parents and spouse.

Q8: How do I make my monthly payments?

A8: Payments can be made via standing instruction, by cash or cheque at any of the Hong Leong / Hong Leong Islamic Bank branches nationwide, or Internet Banking (www.hongleongconnect.my).

Q9: Is there an auto debit payment option?

A9: Yes, successful applicants need to open a Hong Leong Islamic Bank Saving Account / Current Account and maintain a Standing Instruction (SI) for automatic monthly payments.

Q10: Are there any fees and charges I need to pay for the ASB Financing-i application?

A10: You need to pay stamp duty charge of RM10 and an endorsement fee of RM54 (inclusive SST, payable to ASNB).

Q11: What is ASB Reducing Term Takaful (ARTT)?

A11: ARTT is a takaful plan that helps to settle your outstanding Financing Amount in the event of Death or Total Permanent Disability (TPD) and it is optional.

Q12: Can I finance my ARTT contribution?

A12: Yes, you can add the ARTT contribution to the financing amount, but it is subject to a maximum of up to 5% of the financing amount, whichever is lower.

Q13: Where can I get more information?

A13: For more information, you may refer to the Product Disclosure Sheet by clicking the following links:

[ASB Financing-i Product Disclosure Sheet](#)

Q14. Where can I get assistance and redress?

A14.

- If you have any difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact our Consumer Collection Centre at:

Level 2, PJ City Development, No. 15A, Jalan 219,
Section 51A, 46100 Petaling Jaya, Selangor

Tel: +603-7959 1888 Fax: +603-7873 8228
Email: MCC2@hlbb.hongleong.com.my

- Agensi Kaunseling dan Pengurusan Kredit has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals.

For further information, kindly contact AKPK at:

Level 5 and 6,
No.11, Menara Aras Raya
Jalan Raja Laut, 50350 Kuala Lumpur.
Tel: +603-2616 7766
Website: akpk.org.my/contact-us

- POWER! (Pengurusan Wang Ringgit Anda) Programme, offered by AKPK, promotes prudent money management and financial discipline to individual customers. To register and for further information, kindly call 03-2616 7766 or visit the website at akpk.org.my/contact-us
- For any enquiries, you may contact us at:
Contact Centre: 03-7626 8899 E-mail: HLOnline@hlbb.hongleong.com.my
- To make a complaint on products or services offered, you may contact us at:
Customer Advocacy,
Level 13A, Menara Hong Leong, No. 6, Jalan Damanlela,
Bukit Damansara, 50490 Kuala Lumpur.
Phone: 03-7626 8821 / 03-7626 8802 / 03-7626 8812
E-mail: customerservice@hlbb.hongleong.com.my
- If your query or complaint is not satisfactorily resolved by us, you may contact BNMLINK at:
4th Floor, Podium Bangunan AICB,
No.10, Jalan Dato' Onn, 50480 Kuala Lumpur.
Tel: 1-300-88-5465 or +603-2174 1717 (for overseas calls)
Fax: 032174 1515.
Web: bnm.gov.my/BNMLINK