

# PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Hong Leong ASB Financing-i.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: \_\_\_\_\_

## ① What is Hong Leong ASB Financing-i?

Hong Leong ASB Financing-i is a term financing facility secured by Amanah Saham Bumiputera (ASB) / Amanah Saham Bumiputera 2 (ASB2) units. It is a variable profit rate facility with a fixed ceiling profit rate. The effective profit rate charged is pegged against the Standardised Base Rate (SBR). Under this product, the Selling Price is capped at Contracted Profit Rate (CPR). The Shariah contract used is Tawarruq which refers to two sale and purchase contracts. The maximum financing amount allowed for this facility is RM200,000 per customer per fund.

## ② Know Your Obligations

For this ASB Financing-i, as an illustration

- Your financing amount: **RM**
- Your monthly instalment: **RM**
- Your financing tenure: **years**
- Standardised Base Rate\* : **%**
- Effective profit rate: **% p.a.**
- **Contracted Profit Rate : %p.a.**

**In total you will pay RM            at the end of    years.**

\*The SBR is set based on the Overnight Policy Rate (OPR) decided by Bank Negara Malaysia (BNM). The SBR can rise or fall due to changes in the OPR.

**It is your responsibility to:**

- Read and understand the **key terms** in the **contract** before you sign it.
- Pay your monthly instalment timely and in full for **years**. Speak to us if you wish to settle your financing earlier.
- Ensure you can afford to pay a higher instalment if the Overnight Policy Rate (OPR) rises.
- **Contact us immediately** if you are unable to pay your monthly instalment.

**You have to pay the following fees and charges:**

Scan for the full list of fees and charges



## ③ Know Your Risks

**What happens if you fail to pay your monthly instalments?**

1. You **pay more in total** due to compensation charges (Ta'widh).
2. We may **deduct** money from your savings or current account/-i with us to set off your financing balance with 7 days prior notice to you.
3. We may **dispose of your pledged ASB/ASB2 units** or **take legal action** against you.
4. Your **credit score** may be affected, leading to credit being more difficult or expensive for you.

|                       | Current Rate | Rate increase by 1% | Rate increase by 2% |
|-----------------------|--------------|---------------------|---------------------|
| Total amount financed | RM           |                     |                     |
| Tenure                |              |                     |                     |
| Monthly Instalment    |              |                     |                     |
| Total Profit          |              |                     |                     |
| Total Payment         |              |                     |                     |

#### ④ Other Key Terms

##### Takaful Coverage

ASB Reducing Term Takaful (ARTT) is optional and can be financed as part of this financing facility. ARTT helps to settle your outstanding Financing Amount in the event of Death or Total Permanent Disability (TPD).

##### Early Settlement

The Bank undertakes to grant you rebate at the point of early settlement. The rebate shall be calculated in the following formula:

Rebate on early settlement = Remaining Unearned Profit

Note:

(a) Remaining Unearned Profit = Total Profit – Accrued Profit

(b) Total Profit = Selling Price – Financing Amount

(c) Accrued Profit is calculated based on Effective Profit Rate on the outstanding Financing Amount that has been disbursed.

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Agensi Kaunseling dan Pengurusan Kredit has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals.

If you have any questions or require assistance on your ASB Financing-i, you can:



Call us at:  
03-7626 8821



Visit us at:  
[www.hlbislamic.com  
.my/asbf-en](http://www.hlbislamic.com.my/asbf-en)



Email us at:  
[customerservice@hlbb.hongleong  
g.com.my](mailto:customerservice@hlbb.hongleong.com.my)



Scan the QR code  
above

##### **Customer's Acknowledgment\***

Ensure you fill this section yourself and are aware of what you are placing your signature for.

- ✓ I acknowledge that Hong Leong Islamic Bank has provided me with a copy of the PDS.
- ✓ I have read and understood the key information contained in this PDS.

*\*A customer's acknowledgment of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Signature -----

Name:

Date: