

HONG LEONG JUNIOR SAVINGS ACCOUNT-I ([Versi Bahasa Malaysia](#))

Last updated on 18 October 2024

Terms & Conditions (“T&Cs”)

These T&Cs are to be read together as a whole with the General Terms and Conditions of Accounts, e-Statement and e-Tax Invoice Facility Terms and Conditions, Terms and Conditions for the Use of HLB Connect (as defined below) and any other relevant Terms and Conditions as HLISB may impose from time to time with **twenty-one (21)** calendar days’ prior notice, as well as other rules and regulations binding on HLISB.

1.0 Definition

“child”	An individual below eighteen (18) years old, who is the beneficiary of the JSA-i.
“Connect”	Internet banking services provided by HLISB/HLB to enable you to perform banking transactions with the use of a personal computer terminal or any electronic device through the internet browser with the Security Codes; and include the services as may be supplemented, varied or withdrawn by HLISB/HLB at any time, and from time to time.
“Customer”	Primary accountholder of JSA-i, who is the parent/legal guardian of the child.
“HLB”	Hong Leong Bank Berhad and includes its branches and successors-in-title and assigns.
“HLISB”	Hong Leong Islamic Bank Berhad and includes its branches and successors-in-title and assigns.
“JSA-i”	Junior Savings Account-i, which is a savings account-i maintained with HLISB with the child as beneficiary.
“month”	Calendar month.

2.0 Junior Savings Account-i (“JSA-i”)

- (a) JSA-i is an “Adult for Child” account whereby the parent/legal guardian is the primary accountholder and the child is the beneficiary of the account. There can only be one (1) beneficiary for each JSA-i.
- (b) The application for JSA-i must be made by the Customer.
- (c) A minimum deposit of Ringgit Malaysia One (RM1) is required to open a JSA-i.
- (d) The Customer shall have the sole authority to operate and close the JSA-i.
- (e) Monthly e-statement is made available on HLB Connect.
- (f) There must be a minimum balance of Ringgit Malaysia One (RM1) in the JSA-i at all times, failing which the JSA-i will be closed.
- (g) Profit in JSA-i will be calculated and accrued on a daily basis based on the balance at the end of each day and will be credited into the JSA-i on the last day of each month.
- (h) In the event of JSA-i closure, the profit will be pro-rated based on the number of days the account remains active for that particular month and will be credited on the day the account is closed.

3.0 Online Transactions

- (a) Any registration for Connect access must be done by the Customer.
- (b) The Customer is allowed to transact with the JSA-i via Connect. For the full list of transactions allowed at Connect, please visit our website www.hlb.com.my/app

4.0 Shariah Compliance

- (a) The JSA-i should not be used for any unlawful activity or non-Shariah compliant activities or purposes that may result in HLISB rejecting the transactions at Point of Sale (POS) terminals.
- (b) The JSA-i will not be used at any merchants who are in the business of providing non-Shariah compliant Goods & Services and/or for any non-Shariah compliant transactions categorised by the following Merchant Category:
 - (i) Bars, Cocktail Lounges, Discotheque, Nightclubs and Taverns;
 - (ii) Packages Beer, Wine and Liquor;
 - (iii) Cigar Stores and Stands;
 - (iv) Gambling Transactions;
 - (v) Gambling-Horse Racing, Dog Racing, Non-Sports Intrastate Internet Gambling;
 - (vi) Dating and Escort Services.

Note: The above list of non-Shariah compliant merchants/non-Shariah compliant activities will be updated from time to time as and when the list varied.

5.0 Conversion of JSA-i into a Savings Account-i once the beneficiary attains the age of eighteen (18) years

- (a) All benefits extended under the JSA-i will be end effectively on the following month after the beneficiary attains the age of **eighteen (18)**. The JSA-i will be automatically converted into a Hong Leong savings account-i ("**Savings Account-i**") in the joint names of the Customer as the primary accountholder and beneficiary as the joint accountholder.
- (b) The account number of the JSA-i will be retained and applied to the Savings Account-i which is governed by the **General Terms & Conditions of Accounts**.
- (c) The Customer and the beneficiary are required to visit any HLISB/HLB branches with their MyKad to apply for a debit card-i linked to the Savings Account-i.
- (d) Written notification will be given by HLISB to the Customer as the trustee one month before the Child as the beneficiary attains the age of 18 years that the JSA-i will be auto converted to a Savings Account-i.

6.0 Fees and Charges for the JSA-i

- (a) Cash withdrawal over the counter ("**OTC**") can only be made by completing the prescribed form and producing the documents required by HLISB/HLB.
- (b) HLISB reserves the right to change such mode or manner of cash withdrawal at any time with **twenty-one (21)** calendar days' prior notice.
- (c) No fee will be charged for the first OTC withdrawal of each calendar month. A service fee of **Ringgit Malaysia Two (RM2)** will be imposed for each subsequent withdrawal within the same month.

Member of PIDM. Hong Leong JSA-i is protected by PIDM up to RM250,000 for each depositor.

If you have any enquiries regarding the T&Cs and require a copy of the Bahasa Malaysia version, you may seek clarification from our staff who attended to you. Alternatively, please email us at hlonline@hlbb.hongleong.com.my