

FREQUENTLY ASKED QUESTIONS (FAQs)
HLB MEEZANI ACCOUNT-i
[\(Versi Bahasa Malaysia\)](#)

Introduction

1. **What is HLB Meezani Account-i?**
HLB Meezani Account-i is a Shariah-compliant transactional investment account based on a profit-sharing (*Mudarabah*) contract, agreed between the Customer/Investor as Capital Provider and Hong Leong Islamic Bank Berhad as the fund manager/entrepreneur.
2. **What are the benefits of HLB Meezani Account-i?**
 - (a) Earn potential profit:
Unlock the potential for stable and consistent returns through low-risk investment.
 - (b) Financial flexibility:
Take charge of your finances with the flexible deposit and withdrawal features.
 - (c) Ticket to rewards:
Your investment is a gateway to exciting rewards throughout the year.
3. **How do I open a HLB Meezani Account-i?**
HLB Meezani Account-i can be opened at any HLB/HLISB branches nationwide OR you may make an appointment via our website and our Deposit Relationship Manager available in your area will assist you.
4. **Can I open a HLB Meezani Account-i if I already have an existing HLB Current/Savings Account (“CASA”) or HLISB Current/Savings Account-i (“CASA-i”)?**
Yes. If you already have an existing CASA/CASA-i with HLB/HLISB, you may still open a HLB Meezani Account-i.
5. **Can I open more than one (1) HLB Meezani Account-i?**
No, you are only allowed to have one (1) HLB Meezani Account-i at any one time.
6. **Is HLB Meezani Account-i protected by Perbadanan Insurans Deposit Malaysia (PIDM)?**
No, HLB Meezani Account-i is NOT protected by PIDM.
7. **Am I allowed to convert my existing HLB CASA or HLISB CASA-i to HLB Meezani Account-i?**
No. Conversion of existing HLB CASA/HLISB CASA-i to HLB Meezani Account-i is not allowed.

Account Features

8. **Who is eligible to open a HLB Meezani Account-i?**
All Malaysian citizens holding a MyKad and permanent residents holding a MyPR aged eighteen (18) years old and above may apply for the Account. For the avoidance of doubt, only a single name accountholder is allowed.
Note: Joint accounts are NOT allowed for opening of a HLB Meezani Account-i.
9. **What are the tenures offered by HLB Meezani Account-i?**
HLB Meezani Account-i is a daily investment account with no maturity period.

10. **What is the initial deposit required to open a HLB Meezani Account-i?**
The initial deposit to open a HLB Meezani Account-i is Ringgit Malaysia One Hundred (RM100).
11. **Is there a minimum balance required to be maintained in the HLB Meezani Account-i?**
Yes, the minimum balance required to be maintained in the HLB Meezani Account-i is Ringgit Malaysia Fifty (RM50).
12. **Can I make withdrawals or deposits at any time?**
Yes, HLB Meezani Account-i functions similarly to a CASA/CASA-i where you can deposit and withdraw funds at any time using ATMs, CDMs, internet banking or over-the-counter services.
13. **Will there be any debit card issued for HLB Meezani Account-i?**
If you do not have an existing debit card/debit card-i with HLB/HLISB, you will be issued a new debit card-i to make purchases with funds in your HLB Meezani Account-i.
14. **Can I use my existing HLB/HLISB debit card/debit card-i for HLB Meezani Account-i?**
Yes, you can link your HLB Meezani Account-i to your existing HLB/HLISB debit card/debit card-i.
15. **How do I select HLB Meezani Account-i when using a self-service terminal (SST) machine?**
Select 'Current Account' to access your HLB Meezani Account-i when using any SST i.e. ATM, CDM, or Cheque Deposit.
16. **Can I opt to have a cheque book for HLB Meezani Account-i?**
There will be no cheque book issued for HLB Meezani Account-i.
17. **Are there any fees and charges for HLB Meezani Account-i?**
Yes. Please refer to our website at www.hlbislamic.com.my/investmentaccount-i or scan the QR code for the applicable fees for HLB Meezani Account-i.



Risk Profiling

18. **Is it compulsory to complete the risk profiling to open a HLB Meezani Account-i?**
Yes. In order to open a HLB Meezani Account-i, you will need to complete the risk profiling.
19. **Why do I have to do the risk profiling in order to open a HLB Meezani Account-i?**
The risk profiling is used to assess your risk profile/appetite so that HLISB can advise whether such investment is suitable for you. This is to ensure that you are well-informed of the risks in making certain investment decisions.
20. **How will the risk profiling help me in making my investment decision?**
The risk profiling assesses you in 3 key areas:
 - Financial capabilities;
 - Investment need and appetite; and

- Investment knowledge and experience.

This assessment is designed to provide a view of your risk profile. However, the accuracy of this assessment depends on how genuine you are in answering the questions.

21. **What if my risk appetite changes over the years?**
Your risk profile is valid for two (2) years, and you may update it at any time.

Investment Details

22. **What am I investing in?**
The funds in HLB Meezani Account-i will be invested in a selection of high-quality Shariah-compliant financing assets within HLISB.
23. **Who will manage the investment of HLB Meezani Account-i?**
HLISB.
24. **Is it possible for me to incur losses on the fund invested?**
Yes, losses are possible due to factors like market-wide failures, financial/economic crisis, force majeure (such as war, natural disaster, etc), or other unforeseen circumstances.
25. **What is the profit-sharing ratio for HLB Meezani Account-i?**
You may refer to the profit-sharing ratio via HLB Meezani Account-i website page at www.hlbislamic.com.my.
26. **Is the profit return guaranteed?**
No, the profit return is NOT guaranteed. The returns are subject to the performance of the underlying assets and are based on a profit-sharing ratio.
27. **How much is the indicative profit rate?**
For the latest indicative profit rate, you may refer to **HLB Meezani Account-i** website page at www.hlbislamic.com.my.
28. **When do I get the profit?**
Profit will be credited at the end of every month, if any.

Rewards Program

29. **What is HLB Meezani Account-i Rewards Program?**
The HLB Meezani Account-i Rewards Program ("Program") is a promotional initiative designed to promote investment and reward selected HLB Meezani Account-i customers.
30. **Who is eligible to participate in the Program?**
The Program is open to customers with an active HLB Meezani Account-i and who are active users of HLB Connect.
31. **How does a customer earn rewards in the Program?**
There are five (5) categories of rewards; Daily, Weekly, Monthly, Quarterly and Yearly. For the Daily rewards, entries are earned based on the end-of-day balance maintained in HLB Meezani Account-i, while for the Weekly, Monthly, Quarterly and Yearly rewards, entries are earned based on the average balance of the respective periods.

32. **How many times can a customer be selected to earn rewards?**

Customers' entitlement to earn rewards for each reward category is as follows:

- (a) Daily Rewards: once per calendar month
- (b) Weekly Rewards: once per calendar month
- (c) Monthly Rewards: once per quarter
- (d) Quarterly Rewards: once per year
- (e) Yearly Rewards: once throughout the rewards program period

For more information, please refer to the T&Cs.

33. **How are cash rewards distributed?**

Cash rewards are directly credited into either HLB Meezani Account-i or HLISB Term Investment Account-i ("TIA-i") to be opened by the selected rewards recipient, subject to the terms and conditions of the TIA-i (if applicable).

34. **How will I be notified if I was selected, and what is the process to claim the reward?**

For all cash Rewards, recipients will receive an In-App Notification ("IAP") through HLB Connect App within seven (7) working days from the date of Rewards Selection. The cash Rewards will be credited to the Rewards recipient's HLB Meezani Account-i or TIA-i (if applicable). For non-cash Rewards, recipients may be required to provide identification and sign a release form to claim their Rewards.

For more information, please refer to the T&Cs.

35. **Are there any specific terms and conditions for the Program?**

Yes, the Program is subject to the T&Cs, which are available on the Hong Leong Islamic Bank's official website ("HLISB's Website") at www.hlbislamic.com.my.

Customers are strongly encouraged to review these T&Cs thoroughly.

36. **How will the customers be informed of any changes to the Program?**

HLISB will communicate any changes to the Program through its official channels; HLISB's Website and HLB Connect. Customers are encouraged to review these periodically to stay up-to-date.