Portfolio Investment Account-i

Quarterly Fund Performance Report for
Series 2 (February 2026 – April 2026)

HLB Islamic

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Fund Information

Product Name	Portfolio Investment Account-i (“PIA-i”)
Shariah Contract	***Wakalah bi Al-Istithmar*** *- An agency contract where the Investor (Muwakkil) authorizes Hong Leong Islamic Bank Berhad (HLISB) as Agent (Wakil) to perform a particular task for the purpose of investment.*
Investment Account Type	**Restricted Investment Account** – Investor(s) provides the Bank with a specific investment mandate such as purpose, asset class, economic sector and/ or period of investment.
Fund Inception	20 April 2022

Fund Investment Strategies

The fund will be invested into three (3) Shariah Compliant Unit Trust funds managed by Hong Leong Islamic Asset Management (HLISAM) which are known as Dana Al-Izdihar (Money Market), Dana Maa’rof (Balanced) and Dana Makmur (Equity). The investment into the three (3) Dana mentioned above will be based on respective asset allocations within the allowable threshold as specified in the PDS to achieve the Expected Profit Rate (EPR) while exercising appropriate defensive mechanisms to moderate market volatility.

Investment Objective

The fund aims for capital growth and regular income through medium risk investment.

Profit Payment Policy

Profit (if any) payment will be credited into Investor’s CASA-i (HLISB) / CASA (HLBB) within four (4) Business Days after Profit Distribution Period (PDP).

Investor Profile

- Category of Investor(s):
  - Individual(s)
  - Sole-Proprietorship(s)
- Investor(s) with medium risk tolerance

Note:
Investor(s) are advised to understand the risk(s) related to PIA-i before making an investment decision. Further explanation of each risk is in Product Disclosure Sheet (PDS) available on HLISB’s website.

Fees & Charges

Fee Type	Fee Amount
Management Fee	Dana Al- Izdihar: 0.10% Dana Ma’rof: 1.50% Dana Makmur: 1.50% (*Charged by HLISAM*)
Upfront Fee	1% (*Charged by the bank upfront upon placement by Investor during SP*)
Incentive Fee	0% (*No Incentive Fee was charged by the bank as the performance did not exceed the expected profit rate of 6% p.a.*)

Nature of Investment Account

An investment fund with semi-annual Profit Distribution Period (PDP).

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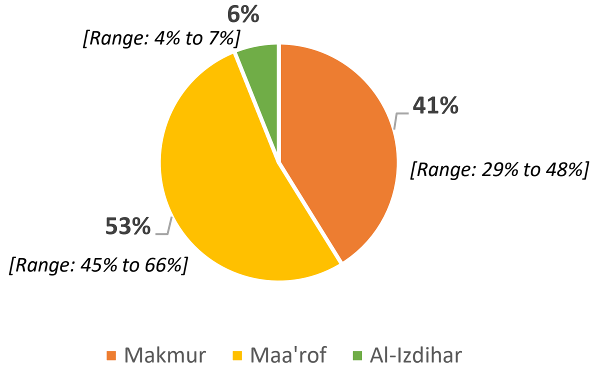
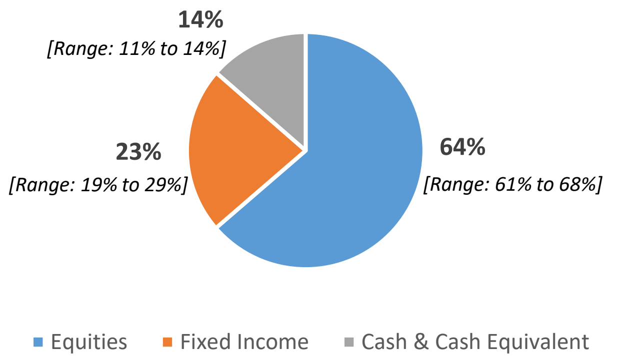
Investment Dana Allocation

The fund is invested in a portfolio that consist of Dana Al-Izdihar[1], Dana Maa'rof[2] and Dana Makmur[3] as per chart below (with the allocation range throughout the investment period).



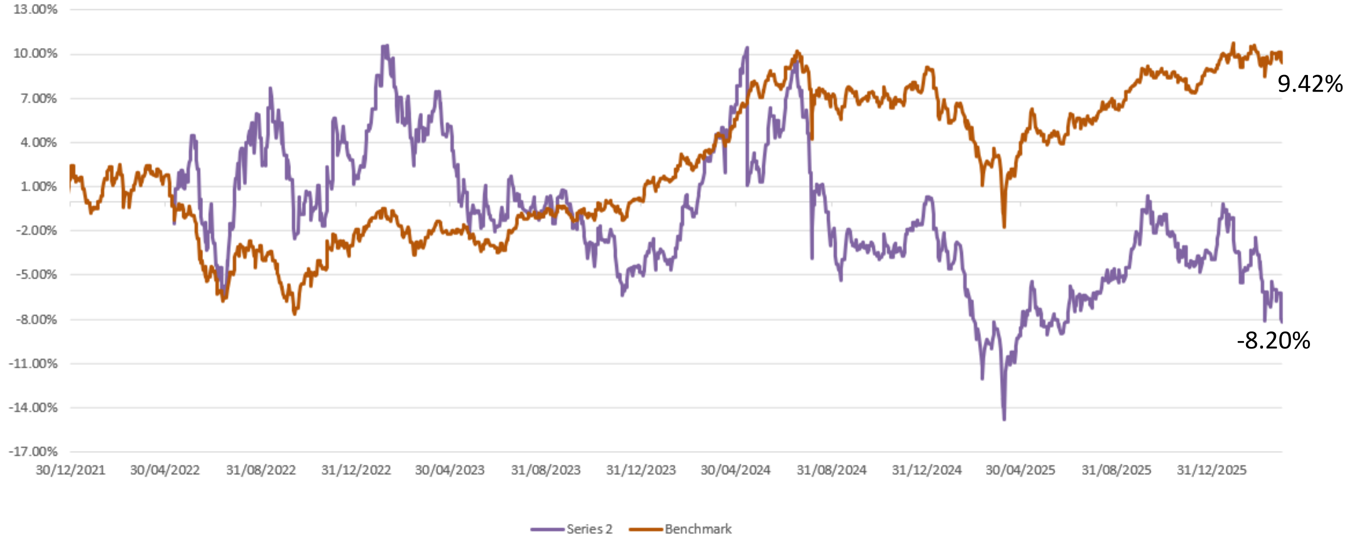
Investment Asset Class Allocation

Dana Al-Izdihar, Dana Maa'rof and Dana Makmur are invested in a portfolio of Equities, Fixed Income, and Cash & Cash Equivalent as per chart below (with the allocation range throughout the investment period).



Note:
[1] Dana Al-Izdihar assets consist of Islamic deposits and Islamic money market instruments.
[2] Dana Maa'rof assets consist of Shariah-compliant equities, Islamic money market instruments and sukuk.
[3] Dana Makmur assets consist of Shariah-compliant equities, Islamic money market instruments and sukuk.
[Range]: The range mentioned above indicates the percentage of the asset and dana breakdown and movements during the investment period.

Fund Performance



Note:
- Benchmark = 50% FTSE Bursa Malaysia EMAS Sharia return + 30% 3-months KLIBOR + 20% BNM Islamic Interbank Rate.
- Source: Bloomberg

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Fund Performance Review (February 2026 – April 2026)

FBMKLCI rose 1.9% month-on-month to 1,722 points in April 2026, marking its first monthly gain since January 2026, after a weak start due to US-Iran tensions and disruptions in the Strait of Hormuz, before recovering on easing geopolitical risks and improved global sentiment. FBMKLCI was the second best-performing index among MIST came in just behind Thailand's SET (+3.1% mom). Most global equities staged a recovery in April 2026, on the back of a resurgence in high growth sectors as AI and semiconductor demand regained focus. South Korea's KOSPI (+30.6% mom) reclaimed its position as the top-performing market, while Japan's Nikkei 225 followed a similar trajectory, rising 16.1% mom. The RM55 million sell-off by foreign investors in March 2026 proved short-lived as they turned net buyers in April 2026 with RM226.2 million. By sector, Technology (+22.9% mom), Construction (+11.6% mom) and Property (+10.4% mom) were the top performers while Finance (-0.7% mom), Plantation (-0.5% mom) and Healthcare (0.0% mom) lagged.

On the corporate front, Malaysian Pacific Industries Bhd saw increased gains in its second quarter (2QFY26) due to higher sales volume of its high-value semiconductor products and better margins. Net profit rose by 42.6% to RM57.1 million versus RM40 million in the same quarter a year ago. Quarterly revenue also saw gains of 18% to RM626.6 million from RM530.5 million previously. MISC Bhd has clinched a landmark chartering contract from ExxonMobil PNG Ltd to supply a floating storage and offloading (FSO) unit in Papua New Guinea. The bareboat charter runs for a firm 15-year period, with an option for ExxonMobil to extend for another 15 years. Operations are slated to begin in the first half of 2028. The facility will mark Papua New Guinea's first offshore floating unit, deployed under the Kutubu Pipeline System.

Series 2 outperformed against the benchmark return of +1.46% during the period with a return of 2.23%, mainly attributed by the fund's substantial exposure in the Industrial and Technology sector in our portfolio (Dana Makmur and Dana Maa'rof). The Malaysia Industrial Production Index (KLPRO) and Malaysia Technology index (KLTEC) was up substantially by +12.28% and +10.63% respectively during the period under review.

Reference: Hong Leong Islamic Asset Management Sdn Bhd

Market Outlook & Strategy (February 2026 – April 2026)

Outlook

While crude oil prices remain elevated due to localized disruptions in the Strait of Hormuz, the risk of further escalation has moderated, and the path toward a negotiated resolution is becoming clearer. Macro data have yet to fully reflect the impact of sustained energy prices. The Federal Reserve kept rates unchanged in April and signaled a prolonged pause, citing risks from energy-related supply pressures. In Asia, equities were supported by combination of structural and policy factors. AI-related names continue to benefit from sustained capital expenditure and improving monetization trends, while broader markets saw selective re-rating driven by policy support. While valuations in part of technology segment appear elevated, underlying earnings visibility remains intact.

Strategy

1Q26 results are unlikely to fully capture recent geopolitical developments, and near-term volatility may persist. We are staying on course to actively rebalance portfolios by trimming stocks with limited upside and redeploying capital into high-conviction names aligned with the current geopolitical environment.

Reference: Hong Leong Islamic Asset Management Sdn Bhd

Statement of Any Changes

There have been no changes in the Investment Objectives, Strategies, restrictions and limitations during the investment period.

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Prepared by: