PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on your family takaful.

Other customers have read this PDS and found it helpful;
you should read it too.

HongLeong MSIG Takaful

Date: 07/07/2026

1 What is Takaful First Horizons?

Takaful First Horizons offers a combination of takaful protection and savings. It is a 3-year contribution payment term plan with a 15-year coverage term. This plan pays a lump sum benefit if you die or suffer Total and Permanent Disability (TPD) during the term of the certificate. In addition, it offers Guaranteed Annual Payout payable at the end of each certificate year and Guaranteed Milestone Payout payable at the end of the 5th and 10th certificate years.

Below are the applicable Shariah concepts:

(a) Tabarru' - Donation from the portion of Participant’s Account (PA), allocated to the Participants' Risk Fund (PRF). This is based on the concept of Iltizam Bi Al-Tabarru’, which reflects the Participant’s commitment to donate.

(b) Wakalah - Agency contract where the Takaful Operator manages the PRF and PA on behalf of Participants and earns Wakalah Fee for services rendered.

(c) Ju'alah - Agreement where the Participant rewards the Takaful Operator for successfully managing the PRF and PA. Under this arrangement:
● The Takaful Operator is entitled to 50% of the distributable surplus of the PRF as an incentive fee, while the remaining 50% of the surplus is distributed to Participant.
● The Takaful Operator receives 10% of the investment return generated from PA as an incentive fee for effective fund management.

(d) Qard - An interest-free loan provided by the Takaful Operator in the event of a deficit in the PRF.

(e) Wakalah Bi-Al Istithmar - An agency contract for investment where the Takaful Operator invests Participant's contribution on your behalf.
● In respect of the PA, any invesment profit belongs to you. The Takaful Operator receives applicable fees and charges, including any incentive fee under the Ju'alah arrangement. Any investment loss will be borned by you.
● In respect of PIA, any investment profit arising shall belong 100% to You.The Takaful Operator does not share in the investment profit or bear any loss. The Takaful Operator is remunerated to applicable fees and charges, including the Monthly Service Fee and Fund Management Charges.

2 Know Your Coverage / Benefits

As an illustration, for RM1,500,000.00 annually, you will receive the following family takaful coverage / benefits:

Death / TPD[1] Benefit	Upon death, we shall pay the higher of the following: ● 110% of total basic contribution paid (exclusive tax, if any) LESS total GAP and GMP paid (if any), OR ● PA value (if any) together with the reinvested cash payout into the PIA, if any, as at the valuation date immediately following the date of event.
Accidental Death / TPD[1] Benefit	In addition to the death/TPD benefit, and an additional amount will be payable if death/TPD due to accidental causes. Nature of death/TPD — Benefit payable Accidental death/TPD — Additional 100% of total basic contribution paid Accidental death/TPD occuring while overseas — Additional 200% of total basic contribution paid Note: Only 1 of the additional accidental benefit is payable upon the accidental death/TPD of the Person Covered.
Guatanteed Annual Payout (GAP)	GAP is payable annually from the PA starting from the end of 1st certificate year provided the certificate remains in-force until death, TPD surrender or maturity, whichever occurs earlier. End of Certificate Year — % of Basic Annual Contribution — RM 1 to 15 — 5% — 75,000.00 As you selected the "Reinvest Option", we will reinvest the GAP payout into the investment-linked funds with 100% allocation.
Guaranteed Milestone Payout (GMP)	GMP is payable from the PA at 5th and 10th certificate year provided the certificate remains in-force until death, TPD surrender or maturity, whichever occurs earlier. End of Certificate Year — % of Basic Annual Contribution — RM 5 — 25% — 375,000.00 10 — 50% — 750,000.00 As you selected the "Reinvest Option", we will reinvest the GMP payout into the investment-linked funds with 100% allocation.
Maturity Reward	Maturity Reward of RM1,875,000.00 is payable in one lump sum from the PA upon the end of certificate term.
Maturity Benefit	Maturity Benefit equivalent to the account value (if any) is payable upon the end of the certificate term.
Excellence Reward	EduReward: 1% of annual contribution paid or RM2,000.00, capped at RM2,000, with a limit of one claim per certificate. Device Reward: 1% of annual contribution paid or RM2,000.00, capped at RM2,000, with a limit of one claim per certificate.
Additional Coverage	The coverage of attaching rider(s) is as follows **Rider(s)** — **Coverage Period** — **Covered Person** Contribution Secure for Participant Rider — 3 years — Participant Term (Payor) Rider — 15 years — Participant **Note**: The rider's coverage is applicable until the earlier of the expiry age as shown above or the maturity of your basic plan.

Note:
- The TPD coverage is applicable prior to the Certificate Anniversary Date following the Person Covered's 70^{th} birthday, prior to maturity and while the certificate is still in force.
- Excellence Reward Benefit shall only be claimable after the certificate has been inforce for one (1) year from the certificate commencement date.
- For details on the termination of coverage, please refer to the takaful certificate.

Your family takaful **excludes**:
- Suicide - if death was due to suicide within twelve (12) months from the commencement date of the certificate, your nominee will **not** receive any money except the PA value (if any).
- Pre-existing condition - if the disability results from any conditions or disability that the Person Covered had or showed signs of before participating in the plan, **no** TPD benefit is payable.
- Self-inflicted injury - if TPD results directly or indirectly from self-harm, while sane or insane, **no** accidental death/TPD benefit is payable.

Note: This list is **non-exhaustive**. You must refer to the takaful certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:

Call us at 03-7650-1800	Visit us at: https://www.hlmtakaful.com.my	Email us at: ReachUs@takaful.hongleong.com.my	Scan the QR code above

3 Know Your Obligations

For this family takaful, you must pay a takaful contribution of:

Contribution[1] *(excluding of Tax)*	Basic Contribution: RM1,500,000.00 annually. Total Contribution: RM1,500,000.00 annually.
Duration: 3 years	
You also have to pay the following fees and charges:	

Commission

We shall pay the following commission to the Bank (part of Wakalah Fee):

Certificate Year	Basic Plan Contribution Paid (RM)	Commission Paid	
		%	RM
1	RM1,500,000.00	6.48%	RM97,200.00
2	RM1,500,000.00	4.38%	RM65,700.00
3	RM1,500,000.00	3.54%	RM53,100.00

Wakalah Fee[2]

We shall deduct the following Wakalah Fee from the contribution:

Certificate Year	Basic Plan Contribution Paid (RM)	Wakalah Fee	
		%	RM
1	RM1,500,000.00	13.00%	RM195,000.00
2	RM1,500,000.00	7.00%	RM105,000.00
3	RM1,500,000.00	6.00%	RM90,000.00

Tabarru'	We shall deduct the Tabarru' charges monthly from the PA.
Monthly Service Fee	RM8.00 will be deducted from the PIA every month.

Surrender Fee

We shall deduct the following percentage from the PA value.

Certificate Year			
1	2	3	≥ 4
17.00%	4.00%	4.00%	0.00%

Partial Withdrawal Fee	No additional fee will be deducted from the account value in PIA that is withdrawn.

Fund Management Charge

Annual management fee (% of Net Asset Value (NAV) of the Fund) deducted from the PIA:

Funds	Charges	Funds	Charges
HLMT i-Income Fund	1.00%	HLMT Makmur Fund	1.50%
HLMT i-Balanced Fund	1.25%	HLMT Maa'rof Fund	1.50%
HLMT i-Equity Fund	1.50%	HLMT Global Shariah ESG Fund	1.50%

[1] *The takaful contribution rate is applicable to standard risks. The certificate terms and rates may vary depending on the underwriting requirements.*

[2] *Your contribution less Wakalah Fee will be allocated into your PA. The unallocated amount (Wakalah Fee) will be used to pay for the management expenses and direct distributions costs, including commission to agents. Please refer to the Benefit Illustration for further details.*

4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or certificate terminated.
- If the contribution is unpaid, your certificate will remain in force as a 30-day grace period is allowed for payment of the subsequent contribution. If the contribution remain unpaid after the grace period, your certificate will automatically surrender and the account value (if any), less any surrender charges and any applicable fees, will be payable.
- The maximum TPD limit per life covering all certificates and riders issued or to be issued for the same Person Covered is RM8 million.
- The maximum Additional Accidental Benefit limit per life covering all certificates and riders issued or to be issued for the same Person Covered is RM3.5 million. If the Person Covered is a Juvenile, the maximum Additional Accidental Benefit limit per life is RM2 million per life.
- In the event of death/TPD due to non-accidental causes within the first two (2) certificate years from the certificate commencement date, the amount payable is 100% of the total basic contribution paid less any GAP paid, OR the PA value, whichever is higher, together with the reinvested cash payout into the PIA, if any, as at the valuation date immediately following the date of event. No other benefits will be payable.

Note: This list is **non-exhaustive**. You should refer to the takaful certificate for the full list of terms and conditions.

? Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to us.

- **Free-look Period**: You may cancel your certificate by returning the certificate within 15 days after your certificate has been delivered to you. The contribution that you have paid less any medical fee incurred will be refunded to you.
- **Surrender**: If you cancel your certificate before the maturity period, the amount you will receive will be much less than the total amount of contribution that you have paid.

The benefit(s) payable under eligible product is(are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's TIPS Brochure or contact Hong Leong MSIG Takaful Berhad or PIDM (visit www.pidm.gov.my)

Underwritten by Hong Leong MSIG Takaful Berhad 200601018337 (738090-M)
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