

<p><b>PRODUCT DISCLOSURE SHEET <a href="#">(Versi Bahasa Malaysia)</a></b></p> <p>This Product Disclosure Sheet (PDS) contains general information about the product, which is subject to change at the Bank's discretion.</p>	<p><b>Business and Corporate Banking-i</b></p> <p><b>Product: Outward Bills for Collection-i (OBC-i)</b></p> <p><b>Date: / /</b></p>
<p><b>1. What is Outward Bills for Collection-i (OBC-i)?</b></p>	
<p>OBC-i is a trade service provided by the Bank (called the Remitting Bank) which complies with Shariah principles, to handle and send out customer's sales/export shipping documents and collection instructions to the Collecting Bank in the buyer's/importer's country for presentation to the buyer (drawee) for payment. This intermediary service facilitates trade settlement on terms agreed between Customer and their buyer.</p> <p>The handling by the Remitting Bank of the shipping documents is based on Customer's instructions in order to obtain payment or acceptance or based on other pre-determined terms and conditions in the Bank's collection instructions. Documents for collection are subject to Uniform Rules for Collections ("URC"), International Chamber of Commerce Publication No. 522 currently in force.</p> <p>The Shariah contract applicable for OBC-i is Wakalah bil Ujah, whereby a party, as Principal (muwakkil) authorises another party as his agent (wakil) to perform a particular task on matters that may be delegated, with imposition of a fee. Under this contract, the Bank shall act as the agent for the principal who is the seller/exporter to:</p> <ol style="list-style-type: none"> <li>Handle the processing of documents (sending transport documents together with commercial/financial documents to buyer/importer's bank ("Collecting Bank");</li> <li>Collect payment from Collecting Bank on their behalf; and</li> <li>Manage the collection account in providing day-to-day operations/maintenance of the account.</li> </ol>	
<p><b>Benefits – What do you get from this product?</b></p>	
<ul style="list-style-type: none"> <li>This is a payment method where a seller or exporter engages the services of the bank to receive payment from their buyer or importer. It offers a compromise between "open account" terms and payment in advance. Banks do not guarantee payment but simply provide a service to collect funds as instructed. The remitting bank (Exporter's bank) acts as an agent for the seller or exporter (i.e., the principal).</li> <li>This payment method is simpler and cheaper compared to other trade services.</li> </ul>	
<p><b>2. Know Your Obligations</b></p>	
<p><u>Pricing</u></p> <p>A commission of 0.10% flat on the bill amount. Minimum RM50; Maximum RM150, as specified in the full list of fees and charges.</p> <p><u>Illustration</u></p> <ul style="list-style-type: none"> <li>Bill amount = USD100,000</li> <li>Commission: USD100,000 x 0.10% = USD100 or RM429.50 (based on the Exchange rate of 1 USD: 4.2950 MYR) but capped at RM150.</li> </ul> <p>The Commission is RM150.</p> <div data-bbox="131 1486 865 1654" style="border: 1px solid black; padding: 5px;"> <p>You also have to pay other fees and charges, where applicable, as per our full list of fees and charges published at:  <a href="https://www.hlisb.com.my/en/personal-i/help-support/fees-and-charges/trade-service-i.html">https://www.hlisb.com.my/en/personal-i/help-support/fees-and-charges/trade-service-i.html</a></p>  </div>	<p>It is your responsibility to:</p> <ul style="list-style-type: none"> <li> <b>Read and understand the pricing and the terms and conditions</b> in the application form.</li> <li> <b>Understand that the Bank acts only as a collecting agent</b> and is not responsible for verifying document accuracy or completeness beyond reasonable care.</li> <li> <b>You also authorize the Bank to debit your account</b> for the payment of commission, fees and charges, Bank or Agent charges and all monies paid or for which the Bank is liable under the OBC-i.</li> <li> <b>Certify that the goods/services and affiliated parties / counterparties pertaining to the trade transaction are not sanctioned/prohibited/restricted</b> and in line with your company's nature of business.</li> <li> <b>Inform us of any change in your contact details</b> to ensure that all correspondences reach you in a timely manner.</li> </ul>

### 3. Know Your Risks

What will happen if you ignore your obligations?

1. In the absence of you fixing a Foreign Exchange Contract (FEC) with the Bank to cover the OBC-i, upon the Bank's receipt of incoming funds from the Collecting Bank in relation to the OBC-i, the Bank shall be entitled at its absolute discretion to convert the amount received in foreign currency into Ringgit Malaysia at the Bank's prevailing counter rate of exchange before remitting the same to you.

#### What is the major risk?

- **Goods purchased or imported may be of inferior quality or may not conform to the buyer's expectations or specifications.** As the Bank's role is limited to examining documents only, the Bank has no obligations to verify, inspect, or validate the actual goods delivered.
- **Delayed and/or non-take up of shipping documents** may result in demurrage charges being imposed on you during clearance of goods at a later stage.
- **Perishable goods** may become worthless due to delayed clearance.

### 4. Other Key Terms

#### Where can you get assistance and redress?



**Call us at:**  
03-7626 8899 /  
03-7661 7777



**Visit us at:**  
[www.hlisb.com.my/bcbi](http://www.hlisb.com.my/bcbi)



**Email us at:**  
[HLOnline@hlbb.hongleong.com.my](mailto:HLOnline@hlbb.hongleong.com.my)

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**  
Tel: 1-800-88-2575  
<https://www.akpk.org.my/smehelpdesk>

#### If you have a query or a complaint that is not satisfactorily resolved by us, you may contact:

##### HLISB

Customer Advocacy  
Tel: 03-7626 8821 / 03-76268802 / 03-76268812  
Email: [customerservice@hlbb.hongleong.com.my](mailto:customerservice@hlbb.hongleong.com.my)

##### BNMLINK

Tel: 1-300-88-5465  
Overseas: 603-2174 1717  
Website: [bnm.gov.my/BNMLINK](http://bnm.gov.my/BNMLINK)

The information provided in this disclosure sheet is valid as of 31 December 2025.